

Spaghetti DAO

Whitepaper 1.0



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Introduction

[Spaghetti.finance](#) is a Decentralized Autonomous Organization (DAO) founded, promoted and supported by the community.

The organization's goal is "to promote the economic success of community members by developing Decentralized Finance protocols and investing in innovative web3 products."

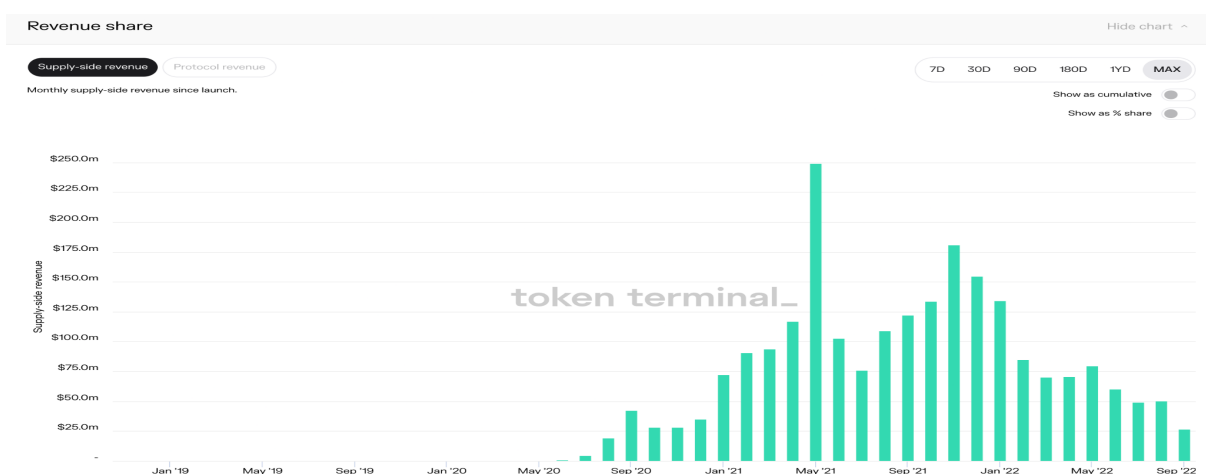


New business models centered on the digital economy have become the norm nowadays, and their spread is closely linked to the active participation of users. Tiktok, Instagram and the like are some of the web giants leveraging communities to generate huge profits.

In 2021, TikTok generated an estimated \$4.6 billion in revenue, a 142 percent increase over the previous year. These profits are unique to the company, a centralized organization that owns and monetizes, among other things, the user data that has contributed to that success.

With the emergence of web3, user data is no longer exclusive to the company, but a resource of the users themselves. Users autonomously decide to share their data with third parties in exchange for a share of the profits.

The advent of Blockchain marked the transition from centralized finance (CeFi) to decentralized finance (DeFi), a form of transparent capitalism that includes the community in the important decisions of the company, or rather, the organization, these decisions are decided through the issuance of a token, which entitles the user to vote and to profits.



One example is Uniswap - a decentralized cryptocurrency exchange-that generated over \$400 million in net revenue in 2021, \$400 million that went straight into the pockets of participating users.

Our DAO recognizes that the success of a business, product or platform is directly related to the contribution of its users.



In the new digital economy without community input, it is impossible to succeed.

Spaghetti DAO has its own governance token called \$PASTA, whose utility allows the community to participate in the organization's decisions and profits.

We have the team, vision and talent to be the best Italian DAO. We therefore invite you to join our community on discord.

Your success starts here, take the time to get to know us, make friends with other users and understand what opportunities await you.

This is the best time to embark on this adventure, because during the bear market you can multiply your investment by 100x.

We thank you for your attention and look forward to having you in our family.

About Us

Our organization is called Spaghetti DAO and is the umbrella under which ideas are born and where products are developed, where the ecosystem grows and evolves day by day.

The community consists of a diverse multitude of people from all over Italy and the rest of the world. Active community members are recruited as contributors within the team.

The team, on the other hand, consists of crypto og and developers with experience in smart contract programming and decentralized finance.

Surrounding the team are a number of consultants and experts in various fields, such as organization management, business managers, content creators, marketing experts, talented artists, social media moderators.

The Team

0xdavincicrypto: Founder, 8 years of experience in web2 and web3 with specific skills inherent in developing new business models and training successful teams.

0xCarpeDiem: Lead Dev, with 10 years of programming experience including 5 years as a Smart Contract developer

Mob: Community Manager

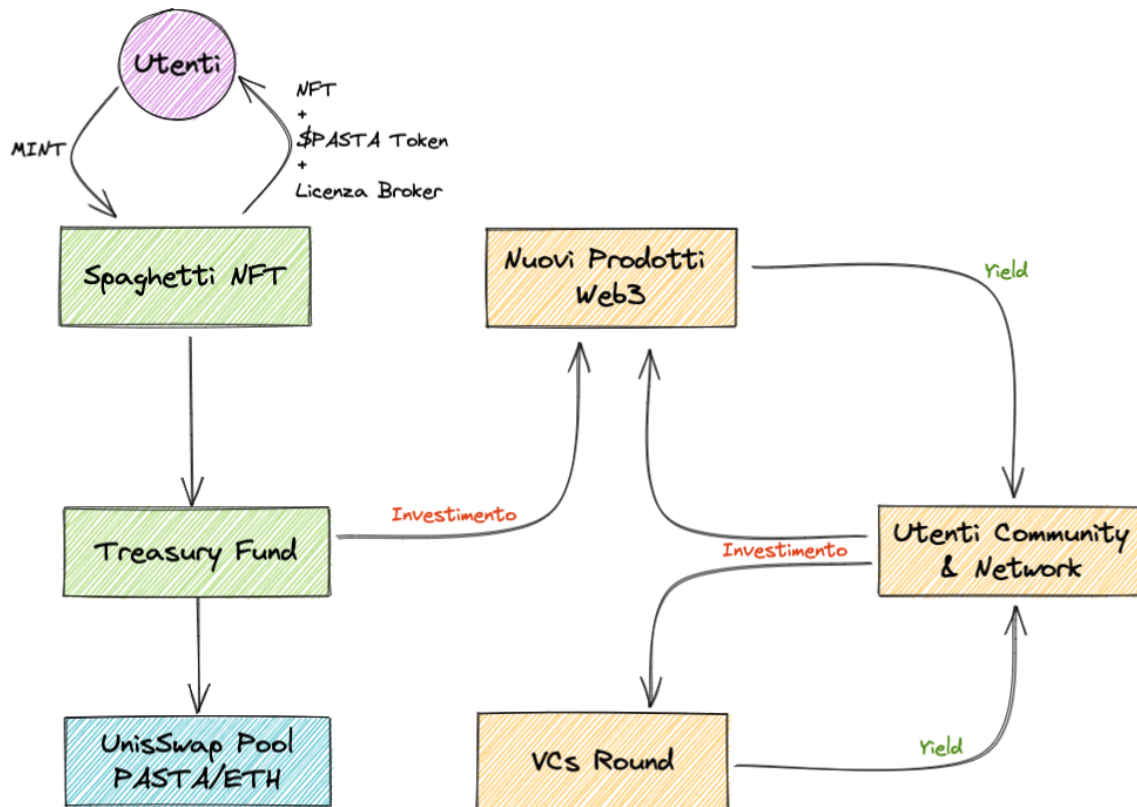
Useful Links:

[Discord](#)

[Twitter](#)

Projects

A rough overview:



There are currently 3 confirmed projects:

- NFT Spaghetti Collection
- \$PASTA Token
- Network

Let us briefly examine the roadmap of a successful classic DAO:

- Liquidity collection
- Token distribution
- Product development
- Earnings Distribution

The first requirement of any DeFi protocol is to raise funds for its activities. Of course, like all businesses, liquidity to fund developers and structural expenses is the beating heart of the project.

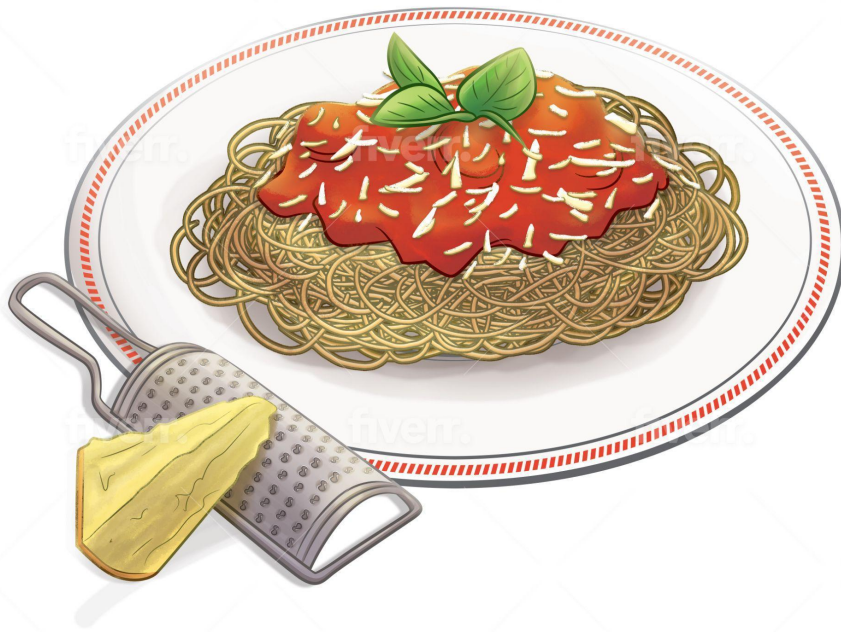
Therefore, our first project is the exclusive NFT SPAGHETTI collection in order to raise funds from community members and build up the treasury.

Members who participate in purchasing NFTs will receive multiple benefits (token distribution, lifetime license to the Network, priority access to subsequent projects, prizes, etc..) which we will discuss later.

After the collection of cash, the next step of a DAO is to distribute its tokens equally, to allow community participation in important decisions, through voting, but also to remunerate token holders with the earnings generated by the products subsequently developed.

Finally, the creation of products that generate earnings, which in our case is the NETWORK.

SPAGHETTI NFT



Website: <https://nft.spaghetti.finance>

Name: Spaghetti NFT - Official

Ticker: \$SPAG

Price: 0.1 ETH

Address: 0xa89B50e91e74271E5c52220333E83bD42E1dF1f2

Treasury: 0xD6ED0EB08825226cECEB9654F20389125085fCCd

Spaghetti NFT is the official community collection, which we are proud of as Italians. This is project number one that kicks off the next ones. An exclusive collection of 3500 NFTs with real utility!

Bootstrapping liquidity.

From a strategic perspective, as anticipated, this collection serves 2 purposes:
Create the DAO treasury in order to fund subsequent projects and the team.
Also to distribute the tokens and licenses to the community, i.e., minters.

Those who participate in the direct purchase of NFTs will enjoy the following benefits:

- Recognition as founders of the DAO
- Distribution of 10,000 \$PASTA tokens for each NFT purchased
- Broker license to the Network for life
- Whitelist to participate in the launch of new projects
- Exclusive access to the founders' channel on discord
- Periodic prizes and giveaways

There is no limit to the NFTs you can mint from the same wallet, just as there is no limit to the \$PASTA tokens you can receive. The only limit is the mint of 10 NFTs per transaction.

Lottery.

To make this collection special, we randomly placed "*golden basil leaves*" within the collation.



Up for grabs are €40,000 earmarked for 40 users who find lucky NFTs. Those in possession of **these specific NFTs can claim a direct payout of €1,000 paid in ethereum.**

The generation of these rare NFTs is entrusted to artificial intelligence. The team is not aware of their order within the collection.

To claim the winnings, simply contact the team within the Discord community.

Presale

There are 250 seats available for the NFT pre-sale at a 50% discount, or at only \$0.075 \$ETH - about €100.

Participants in the pre-sale enjoy all the benefits mentioned above, with the incentive of a discount as a thank-you for your trust during this launch phase.

To participate proceed as follows:

- Go to <https://mint.spaghetti.finance> starting October 10, 2022
- Connect your wallet
- Mint up to a maximum of 100 NFT per transaction

Done!

You just need to stay updated on how to participate in the presale.

End Presale on 22 /10/2022.

\$PASTA Token



Website: <https://spaghetti.finance/pasta>

Name: Spaghetti DAO

Ticker: \$PASTA

Network: Ethereum

Address: 0x6b85f229fc07ec787b090fb70Fb4eC96Dd02AC17

Treasury: 0xD6ED0EB08825226cECEB9654F20389125085fCCd

\$PASTA is the name of the governance token utilities of which are voting in important decisions and participation in the profits generated by the DAO.

The name "pasta" was chosen to identify the culture and tradition of the tricolor people, from north Italy to the south. We chose a name that reflects the values and culture of the Italian community.

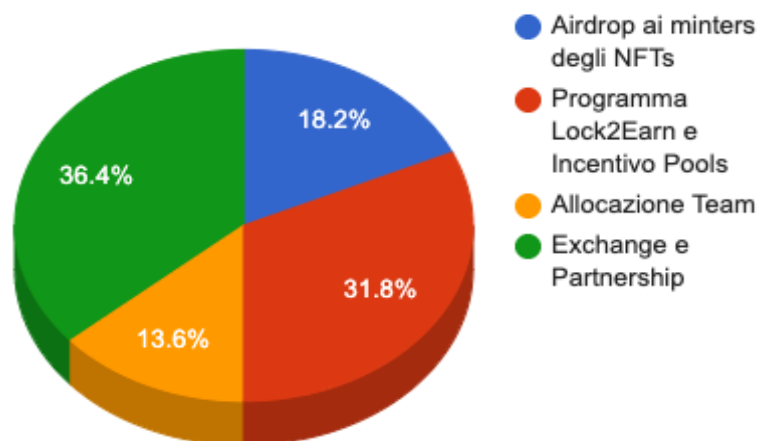
The distribution of **\$PASTA token** to community members occurs in the same transaction as the mint of an NFT. Each mint generates and sends 10,000 \$PASTA tokens to the wallet that made the mint.

The token is available for purchase in DEXs (UniSwap) following the launch of NFTs. The date will be posted in the Discord.

Organization decisions are voted through \$PASTA, DAO's Snapshot account is as follows: <https://snapshot.org/#/spaghettifinance.eth> (snapshot is the voting platform for DAO governance).

Fair Token Distribution:

\$Pasta - Total Supply



Supply Totale: 1,500,000,000

Airdrops to minters and contributors: 273,000,000

- 10'000 \$Pasta for each NFT purchased
- The remaining tokens will be distributed in the eventual creation of a second set of NFTs and/or as a giveaway to minters

Lock2Earn program and Pools (Yield) incentive: 477'000'000

☐ Lock2Earn

200,000,000 \$PASTA is earmarked for the incentive program, to view the annual return percentage visit <https://lock.spaghetti.finance>

☐ Incentive Pools

277,000,000 \$PASTA is earmarked as yield to incentivize liquidity pools and allow token trading on DEXs. The pools to be incentivized are discussed with the treasury management team.

Team Allocation: 204,000,000

- Team salaries and structural expenses, with the funds maintained by $\frac{2}{3}$ key multisig

Exchange and Partnership: 546'000'000

- This allocation is for future listing of the token on exchanges and for promotion of the token through partnerships and marketing campaigns.

Allocation management will be discussed within the community and voted on through official proposals.

What are the utilities of this token?

Investment: the first form of utility is speculative investment. From a financial point of view, anyone who wants to be a part of the DAO and see it grow in order for it to accumulate and distribute more wealth would hold the token.

Yield Farming: the return of the Lock2Earn program is paid in \$PASTA, with variable annual percentage yield (APY). This is an incentive aimed at increasing community participation in the growth of the project.

Participating in this program is simple: lock your tokens for a set period of time, after which you can claim your deposited tokens plus earned tokens depending on the yield you choose.

The user can choose from these options:

- 3 months: 8% APY
- 6 months: 20% APY
- 12 months: 80% APY
- 24 months: 200% APY

Voting: possession of the token allows individual participants to make decisions in the interest of the entire community. Anyone can come into possession of the token, either by purchasing it on exchange or receiving it through minting NFT's, and actively participate in the success of the DAO. The official snapshot page is <https://snapshot.org/#/spaghetifinance.eth>

Contribution: users who actively contribute to the success of the DAO are rewarded with tokens allocated to the team. Anyone can participate and/or suggest ideas and improvements. We are constantly looking for Italian contributors and developers.

Shopping: with the \$PASTA token you buy “Deposit Account” packages on <https://spaghetti.finance/shop/>

SPAGHETTI NETWORK



This is the first and only Decentralized Investment Fund (DIF) in Italy.

As a DAO, we believe in the human capacity to be financially free from the control of central banks, and we are actively committed to achieving this goal through the active management of a common portfolio that does not involve central institutions and intermediaries.

We rely solely on the power of word of mouth, i.e., a network of accredited collaborators and an affiliate system, to make this mission possible.

Problem:

DeFi is full of revenue opportunities, from pre-sales of tokens in new protocols, to high-potential returns (yields), etc... just as it is full of risks, from rugpulls to hacks.

The inexperienced user risks losing their savings as they navigate the crypto market in search of new opportunities, especially in Italy, where familiarity with DeFi tools and protocols is minimal.

Solution:

To protect users who are afraid of losing their savings, we created the Spaghetti Network platform. **It is transparent and offers high returns in a short time while completely eliminating the associated risks.**

Financial decisions are made by a group of investors with years of experience in Decentralized Finance, and then submitted to the community by posting the offers on <https://spaghetti.finance/shop/>

Participation in these investments is extended to our community who can easily multiply their initial investment in a relatively short period of time. Here is an example of an offer:

Name: DEPOSIT ACCOUNT 200-25

Net Yield: 100%

Maturity Time: 25 days

Deposit: \$300

This offer or "Package" is called "Deposit Account" and offers 100% net return in 25 days, i.e. **with a deposit of \$300 you will receive \$600 in 25 days**, automatically, in the same wallet that made the purchase.

In the discord channel reserved for NFT founders and minters we discuss where the returns come from on a case-by-case basis. In general, returns are from network profits plus targeted investments and initial participation in the launch of DeFi protocols.

Please note: only brokerage license holders can participate in these offerings and purchase a fixed return DEPOSIT ACCOUNT.

The return opportunities offered by Spaghetti Network Deposit Accounts are limited in number and quantity. Publication of these offers happens exclusively by announcement in our discord.

There are two ways to obtain a license:

- Through direct purchase at a cost of 100€ per year
<https://spaghetti.finance/product/broker-license/>
- Through the mint of at least one NFT to have the unlimited lifetime license

In summary, the purpose of FID is to generate short and long term gains, and the first step to participate in the network is to qualify through the purchase of the Broker License.

The license entitles you to the following 2 benefits:

- Creation of your own network by recruiting new brokers with your own affiliate link, with direct sales commissions of 20% and indirect up to 30%, paid weekly.
- Commission earnings on the sale of Deposit Accounts to one's own network.

Network Commissions.

Direct and indirect commissions are calculated as follows:

BROKER LICENSE		
	DIRECT	INDIRECT
	20%	
1° line		10%
2° line		10%
3° line		10%

Total payout: 50%

BROKER LICENSE		
	DIRECT	INDIRECT
	4%	
1° line		2%
2° line		2%
3° line		2%

Total payout: 10%

Network commissions are paid weekly every Friday morning.

Token benefits:

Each month a substantial portion of the profits from license sales is used for the \$PASTA token buy-and-burn program.

This process serves to increase the scarcity and value of the token. Transactions are posted at <https://spaghetti.finance/pasta>

ROADMAP



October 2022:

- Oct. 10: presale, mint for whitelist
- Oct. 22: public mint
- Oct. 31: PASTA/ETH pool creation and adding liquidity in Uniswap

November 2022:

- Nov. 1: distribution of Broker Licenses to minters and activation of accounts in Spaghetti Network
- November 5: official launch of Spaghetti Network to the public and publication of first Deposit Account offers
- Nov. 10: Lock2Earn program launch

CONCLUSION

NFTs are just the beginning of a long adventure, with community members the protagonists of a 100% Italian web3 protocol.

The goal is one and it is clear: *"to promote the economic success of community participants, through the development of Decentralized Finance protocols and investment in innovative web3 products."*

To achieve this goal we have chosen a talented team and created a Token with utility, a Decentralized Investment Fund and a word-of-mouth based business.

With the contribution of each of you, we can achieve outstanding results.

For transparency we publish the multi-signature wallet of DAO.

GNOSISSAFE

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OWNERS

pastafi

0xbD0B82C3ed4C4319fc5A41e5033Ef424caA4a209

davincicrypto

0x084fAF3fE7Ab18926F068Bb1E8Af81EA882677a8

pomarola

0x9858b2A5FE0F43aa21d0345fD455069AC0bA89b3

October 31, 2022